

INTERIM REPORT JANUARY- JUNE 2009

Highlights

Sharply improved result and firm order intake in second quarter

Second quarter

- Turnover increased by 18% in the second quarter and amounted to SKr 510.2 million (433.3). The increase was largely attributable to acquisitions completed in 2008.
- The operating result improved by 64% on the previous year and amounted to SKr 74.9 million (45.7).
- The profit after tax amounted to SKr 55.1 million (9.1).
- The Corrosion Protection and Marking Spray businesses were divested in the spring along with the remaining holdings in the parent company's Equities Portfolio. The divestments were one aspect of Geveko's strategy of streamlining and concentrating the business on horizontal road markings.
- The capital tied up in the business at the end of the period was higher than normal as a consequence of late payments by some municipal authorities and national road authorities.
- With a view to taking greater advantage of synergies within the Group, the business has been conducted since 1 May 2009 through three divisions: Contracting, Production and Material Sales.

January-June

- Net turnover increased by 12% and amounted to SKr 625.4 million (558.0).
- The operating result, which is seasonally weak during the early months of the year, was a loss of SKr 32.6 million (loss 36.1).
- The consolidated result after tax was a loss of SKr 31.0 million (loss 68.1).
- The loss per share amounted to SKr 7.15 (loss 15.75)

Forecast for year as a whole

- Taking account of completed acquisitions and divestments, and robust market conditions, it is estimated that both turnover and result will increase in relation to the previous year. The operating result for 2008 amounted to SKr 24.3 million.

Comments by Hans Ljungkvist, CEO and Managing Director

The change in the status of the Geveko Group from that of investment trust to that of operative industrial group focusing on road markings has continued to leave its impact on much of our business in 2009. The Marking Spray and Corrosion Protection businesses have been divested. The remaining holdings in the parent company's Equities Portfolio were sold in June.

The organisation has been modified to take better advantage of synergies between the different units in the Group. A new head of Contracting Services has been employed. What now remains is to run in the organisation. A valuable aid in this process is the Group's new IT system, which will be implemented in time for the 2010 season.

The European road marking market is characterised by robust conditions in Western Europe, whereas several countries in Central and Eastern Europe have been forced to cut road maintenance drastically, as a result of tight government budgets. However, extensive ongoing infrastructure projects in Central Europe have not been affected significantly by the recession.

Geveko has achieved healthy volume growth on all markets except Russia, where sales more than halved in relation to 2008. The positive earnings trend is an effect of higher material sales in Western Europe, last year's acquisitions in Norway and Finland and the cost-reduction programme from autumn 2008. The problems in Poland, arising from the acquisitions made in 2007, have now been resolved but further costs have been taken against this year's result. The market situation in Poland is favourable and we have every hope of being able to benefit from this growth in coming years.

On a moving 12-month basis, the Group's result is not yet satisfactory. Despite the implementation of the cost-reduction programme, costs are still too high. Since there is excess capacity in the road marking sector and competition is intense, in the short term, the road to increased profitability is through cost reductions. The recession and the crisis in the financial sector have compelled Geveko to grant longer credit to several public sector customers in Central and Eastern Europe, which has resulted in a high level of invested capital.

In summary I can state that:

- New businesses have been integrated according to plan.
- The concentration on road markings is almost fully implemented.
- A new organisation has been introduced.

At the same time we also see worthwhile growth potential leading to a gradual improvement in the result. Our position as Europe's leading road marking company has been strengthened.

Group

Direction and organisation

Geveko's business has increasingly been concentrated on the Road Marking segment, which now accounts for some 97% of turnover and focuses on materials and services, mainly horizontal road markings, within road safety. All that remains of the ChemTech segment is a small business for industrial and domestic paints based in Finland.

Road Marking segment

Road markings are used to clarify traffic regulations and to improve safety for road users. Within the road marking segment Geveko has established businesses in the Nordic countries, Poland, Romania, Russia, Switzerland, Slovakia, Great Britain, the Czech Republic, Germany, Ukraine and Hungary. Materials are manufactured in all the Nordic countries as well as in Great Britain and Germany. Products and systems are developed to satisfy the market's growing demands for safety and environmental adaptation.

New organisation as of 1 May 2009

In order to sharpen the focus of the business and to improve efficiency and profitability, a new organisation was introduced as of 1 May 2009, when the geographical structure was replaced by three business areas: Contracting, Production and Material Sales.

Contracting

Geveko is engaged in contract road marking in 12 countries in Europe. The contracts vary in scope from one year to long-term functional contracts. The principal customers are road authorities, aviation authorities and municipalities as well as county councils and large road maintenance companies. Owing to weather conditions, the level of activity in the contracting business is low at the beginning and end of the year; consequently the business is subject to wide seasonal variations. Contract road marking accounts for about two-thirds of the Group's turnover.

Material Sales

Sales of road marking materials comprise thermoplastic material, water- and solvent-based paints, 2-component products and Premark[®], prefabricated thermoplastic products, as well as glass beads that are used as components in road marking materials. Differences in road standards, geographical conditions and application methods affect the choice of road marking material. Material sales go to 25-30 countries, that is to say also markets where Geveko does not have its own contracting activities, such as Iceland, the Baltic States, Russia, Slovenia and Bulgaria.

Production

Geveko has production units in Sweden, Norway, Denmark, Finland, Germany and Great Britain. Development activities are focused on environmentally friendly road marking products and on the visibility of road markings in the dark and on wet surfaces, as well as on electronically controlled products for vehicle-road communication.

New materials are evaluated regularly over several seasons. Application tests are carried out in cooperation with authorities and customers. Geveko produces some 55,000 tones of road marking materials annually, of which some 23,000 tonnes are used in Geveko's own contract road marking businesses.

ChemTech segment

The business consists of the development, manufacture and sale of industrial and domestic paints. The speciality products are manufactured for niche segments, which are often highly customer-orientated, mainly in Finland. Industrial and domestic paints are estimated to account for some 3-4% of the Group's turnover in 2009. There was a positive trend in sales of domestic paints during the period, whereas the turnover in industrial paints has declined.

During the spring agreements were reached to divest the Corrosion Protection and Marking Spray product groups in the ChemTech segment. The transactions were completed in May and June 2009. SIM SAS, a French company, acquired the Marking Spray business, including the Mercalin brand. The Corrosion Protection product group was taken over by Auson AB, Sweden.

Net turnover

The order intake and sales volumes showed favourable growth during the period. Turnover increased by 12% in relation to the corresponding period last year. The increase is largely due to the acquisitions in Norway and Finland in the second half of 2008.

Generally speaking, the order intake and volume growth showed a healthy trend in Western Europe while some markets elsewhere in Europe, particularly Russia, experienced weaker conditions. Net turnover during the first half of 2009 amounted to SKr 625.4 million (558.0).

Result

The consolidated result after tax for the second quarter of 2009 was a loss of SKr 31.0 million (loss 68.1). Geveko regularly reports a loss for the first half of the year owing to wide seasonal variations. These seasonal variations were accentuated by the acquisitions made during 2008, which are expected to increase sales by some 10% on an annual basis. Currency fluctuations only had a marginal effect on the turnover and result.

The operating result for the first six months of the year was a loss of SKr 32.6 million (loss 36.1). For the 12-month period from 1 July 2008 to 30 June 2009 net turnover amounted to SKr 1,495 million (1,200). (Net turnover for 2008 as a whole was SKr 1,427.5 million, the operating profit was SKr 24.3 million and the operating margin 1.7%).

Amortisation of goodwill attributable to tangible and intangible fixed assets arising in connection with acquisitions was charged against Geveko's operating result. In order to better assess the underlying earnings of the business Geveko now also states its operating result before such amortisations. This concept is defined as EBITA (Earnings Before Interest, Tax and Amortisations). For the first half of the year EBITA was negative SKr 24.1 million (neg 23.9). Amortisations attributable to the excess value of acquisitions amounted to SKr 8.5 million during the first half of the year.

The problems arising after the acquisition of the Polish contracting companies in 2007 resulted in non-recurring costs in 2008 and will also involve taking a SKr 7 million charge against the current year's result.

The divestment of the Marking Spray and Corrosion Protection businesses, which is described above, was completed during the first half of 2009. The Marking Spray business was divested in May for proceeds of SKr 6.1 million and a capital gain of SKr 4.7 million. The Corrosion Protection business was divested in June for proceeds of SKr 3.8 million and a capital gain of SKr 2.3 million. In addition in both cases inventories and equipment were divested at book value.

Quarter 2

Turnover increased by 18% during the second quarter of 2009 and amounted to SKr 510.2 million (433.3). The operating profit improved by 64% to SKr 74.9 million (45.7). In the second quarter EBITA was SKr 78.6 million (52.2).

Net financial items

As a consequence of the almost completed winding up of Management of Securities dividend income fell to SKr 0.3 million (5.2).

As of 2008 Net financial items include the result of Geveko's remaining Management of securities. Shares and other securities were sold for SKr 27.8 million (156.5) during the first half of 2009. The market value of the remaining holdings, which consist of fixed-income investments, amounted to SKr 4.9 million (42.0) as of 30 June 2009.

Interest income and similar profit/loss items consist of interest income of SKr 2.6 million (3.3) and other financial income of SKr 3.7 million (1.2). Interest costs and other similar profit/loss items consist of interest costs of SKr 15.0 million (18.3), currency adjustments of SKr 4.1 million (surplus 4.9) and other financial costs amounting to SKr 2.8 million (1.1).

Decision on issue of warrants

The AGM held on 29 April resolved in favour of issuing warrants to some 20 senior management personnel and other key employees in the Geveko Group. The warrant programme consists of 100,000 warrants with a duration of approximately four years. The price of each warrant was set on 15 May at SKr 4.90 and the exercise price was set at SKr 77. Each warrant entitles the holder to subscribe to one new "B" share during the period May 2011 to May 2013. Eighty-two percent of those offered warrants participated in the scheme. The proceeds arising from the issue of these warrants so far amounts to SKr 429,000 and the cost for the scheme is estimated at the same amount. Both items have been taken direct against equity. There are no other costs associated with the scheme.

Significant events after the end of the period

No significant events have occurred since the end of the period.

Outlook for 2009

Within Road Marking sales volumes and the order intake developed well during the first half of the year, except on the Russian market. The net effect of the businesses in Norway and Finland, which were acquired in 2008, and the divestment of the Marking Spray and Corrosion Protection businesses this year is expected to add some SKr 120 million to the turnover in 2009.

Taking into account acquisitions and divestments as well as the buoyant market conditions, both turnover and the operating result are expected to be higher than last year's. The operating profit amounted to SKr 24.3 million in 2008. However, satisfactory weather conditions have a decisive effect on the result for the year as a whole.

Key ratios - Group

SKr million	Q2 2009	Q2 2008	Jan-June 2009	Jan-June 2008
Net turnover	510.2	433.3	625.4	558.0
Operating profit/loss	74.9	45.7	-32.6	-36.1
EBITA	78.6	52.2	-24.1	-23.9
Profit/loss after tax	55.1	9.1	-31.0	-68.1
Earnings/loss per share, SKr	12.50	1.95	-7.15	-15.75
Equity	-	-	371.3	375.6
Net debt	-	-	630.5	434.8
Equity ratio, %	-	-	26.2	30.3
Turnover, moving 12-month figures	-	-	1,494.9	1,200.3
Operating profit, moving 12-month	-	-	27.8	1.7
Operating margin, moving 12-month, %	-	-	1.9	0.1
EBITA, moving 12-month figures	-	-	46.2	23.6
EBITA, moving 12-month, %	-	-	3.1	1.9
<i>Per share data</i>				
Listed price, Geveko Series "B", SKr	63.00	79.00	64.75	79.00
Total return, %	+5.9	-9.0	-1.8	-32.0
Number of employees	-	-	1,022	847

Quarterly review

SKr million	2009				2008				2007	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Turnover	510.2	115.2	336.7	532.1	433.3	124.7	267.1	375.1	346.1	90.4
Operating profit/loss	74.9	-107.4	-13.5	73.9	45.7	-81.8	-4.7	42.5	40.4	-59.5
Profit/loss after tax	55.1	-86.1	-21.6	36.1	9.1	-77.2	-46.9	0.7	46.9	-25.2
Balance sheet total	1,419.0	1,145.8	1,294.7	1,289.2	1,239.0	1,184.4	1,276.9	555.3	1,541.5	1,396.1
Net debt	630.5	476.9	429.1	406.0	434.8	232.0	216.0	616.0	760.2	329.5
<i>Moving 12-month figures</i>										
Operating profit/loss	27.8	-1.3	24.3	33.2	1.7	-3.7	18.6	7.3	40.3	21.2
Operating margin, %	1.9	0.1	1.7	2.4	0.1	-0.3	1.7	0.7	3.3	2.0

Key ratios, Group, five-year review

SKr million	2008	2007	2006	2005	2004
Net turnover	1,427.5	1078.8	1,035.0	991.2	940.3
Operating profit ¹⁾	24.3	18.6	20.2	35.4	62.3
EBITA	46.4	32.7	35.9	47.2	73.9
Return on equity, %	-12.5	-3.8	14.6	23.1	28.0
Return on operating capital, %	3.3	6.8	6.9	9.6	9.2
Profit/loss after tax	-53.6	-24.6	116.3	162.9	74.5
Earnings/loss per share, SKr	-12.95	-4.85	28.20	37.70	17.65
Equity	401.9	472.6	830.1	768.3	604.0
Net debt	429.1	216.0	239.7	255.8	202.2
Equity ratio, %	31.0	37.0	60.2	60.2	63.0
<i>Per share data</i>					
Listed price Geveko Series "B" shares, SKr	68	125	218	209	175
Total return, %	-41.0	-3.0	10.0	25.0	23.0
SIX Return Index, %	-39.0	-4.0	26.0	36.0	21.0
No. of employees	832	638	611	602	559

1) Including cost of Management of Securities

Risks and uncertainties

The risks and uncertainties to which the Group's companies are exposed comprise risks associated with the business such as political risks, changes in plans for infrastructure investments, competition, dependence on specific customers in certain markets, rising raw material prices and weather conditions in the Road Marking segment, as well as a variety of financial risks such as the effects of changes in interest rates and exchange rates. During the second quarter of 2009 no new significant risks or uncertainties have emerged. For a more detailed description of the risks and uncertainties to which Geveko is exposed, see pages 91-93 and Note 35 in Geveko's Annual Report for 2008.

Transactions with related parties

There were no transactions with related parties during the second quarter of 2009 that had a significant effect on the company's financial position or result. Transactions with related parties in 2008 are stated in Note 36 on pages 72-73 of Geveko's 2008 Annual Report.

Employees

On 30 June 2009 the Group had 1,022 (847) employees, of whom 136 (142) were female. The number of employees in foreign Group companies amounted to 854 (672). In the 2008 financial year an average of 832 people were employed by the Group (including seasonal employees).

Parent company

AB Geveko's activities mainly comprise the Group management and administration of central functions. The assets mainly consist of shares in subsidiaries and liquid investments.

Result

Dividends from subsidiaries amounted to SKr 50.0 million (0) and from holdings of listed securities amounted to SKr 0.3 million (5.1). The change in the value of the Equities Portfolio amounted to SKr 6.8 million (neg 35.7). Financial items and costs amounted to net income of SKr 2.7 million (1.4). In 1997 the shares in AB Underås were divested in connection with which Geveko issued some guarantees. During the second quarter an agreement was reached with the buyer to reduce the purchase price by SKr 5 million. The agreement involved a charge of SKr 1.9 million against the result. The parent company's result after tax for the January-June 2009 period was a profit of SKr 46.0 million (loss 39.2). During the second quarter the corresponding figure was SKr 49.9 million (loss 16.1).

AGM

The 2009 Annual General Meeting was held on 29 April in Göteborg. The AGM resolved in favour of paying a dividend of SKr 2 per share. David Bergendahl, Klas Dunberger, Tomas Landeström, Ove Mattsson, Christer Simrén and Åsa Söderström Jerring were re-elected to the Board. Ove Mattsson was elected chairman of the Board. Lars Lewerth was re-elected as a deputy member of the Board.

Accounting principles

This interim report is made up, as far as the Group is concerned, in accordance with the Annual Accounts Act and IAS34 Interim Reporting and in the case of the parent company in accordance with the Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.2 Reporting by Juridical Persons. The accounting principles applied to the Group and the parent company are unchanged, except where otherwise stated below, in relation to those applied in the latest annual report.

New accounting principles

IAS 1 Presentation of financial statements

The amendments to IAS 1 Presentation of financial statements have been applied with effect from 1 January 2009. As a result of the change, income and costs that were stated direct against equity are now also to be stated in a separate report immediately after the profit and loss account.

IFRS 8 Operating segments

As of 1 January 2009 the Group has implemented IFRS 8 Operating segments. IFRS 8 replaces IAS 14 Segment reporting and adapts segment reporting to the criteria in US standard SFAS 131 Disclosures about segments of an enterprise and related information. The new standard requires the segment information to be presented from a management perspective, which means that it is presented in the way that it is employed in internal reporting and followed up by the senior operating decision maker in the Group, Geveko's Chief Executive Officer. Geveko presents its segment information in the same way as in previous years. A new organisation was introduced on 1 May 2009 and the segment information will be adapted to this with effect from the interim report as of 30 September 2009.

Next report

The interim report for January-September will be published on 28 October 2009.

The Board and the Managing Director herewith certify that this interim report provides a true and fair picture of the parent company and the Group's activities, financial position and result. It also describes the significant risks and uncertain factors to which the parent company and the other companies belonging to the Group are exposed.

Göteborg, Sweden 14 July 2009
AB GEVEKO (plc)

Ove Mattsson
Chairman of the Board

David Bergendahl
Board member

Klas Dunberger
Board member

Tomas Landeström
Board member

Åsa Söderström Jerring
Board member

Christer Simrén
Board member

Hans Ljungkvist
CEO and Managing Director

Consolidated profit and loss account - Summary

SKr million	April-June 2009	April-June 2008	Jan-June 2009	Jan-June 2008	Jan-Dec 2008
Net turnover	510.2	433.3	625.4	558.0	1,427.5
Cost of sold products	-370.0	-321.7	-530.6	-468.5	-1,154.6
Gross profit	140.2	111.6	94.8	89.5	272.9
Development costs	-7.4	-3.9	-13.2	-7.2	-18.1
Selling costs	-26.4	-29.3	-50.8	-54.0	-109.9
Administrative costs	-36.4	-35.3	-71.8	-65.1	-124.1
Interest in earnings of associate companies	-1.2	-0.4	-0.1	-3.4	-3.0
Other operating income and costs	6.1	3.0	8.5	4.1	6.5
Operating profit/loss	74.9	45.7	-32.6	-36.1	24.3
Dividend income	0.3	5.2	0.3	5.2	5.2
Change in value of securities	4.8	-17.5	6.0	-35.7	-47.9
Interest income and similar profit/loss items	2.3	2.5	6.3	4.5	8.9
Interest costs and similar profit/loss items	-8.3	-7.4	-21.8	-14.5	-51.5
Profit/loss before tax	74.0	28.5	-41.8	-76.6	-61.0
Tax	-18.9	-19.4	10.8	8.5	7.4
Net profit/loss for the period	55.1	9.1	-31.0	-68.1	-53.6
Profit/loss attributable to parent company shareholders	52.7	8.2	-30.1	-66.5	-54.6
Minority interests	2.4	0.9	-0.9	-1.6	1.0
Earnings/loss per share before and after dilution, SKr (attributable to parent company shareholders)	12.50	1.95	-7.15	-15.75	-12.95

The Group has outstanding equity warrants, but no outstanding convertible loans.
The number of shares in issue in 2009 and 2008 before and after dilution was 4,219,533.

Total result, SKr million

Net profit/loss for the period	55.1	9.1	-31.0	-68.1	-53.6
Other components of total result					
Hedging of net investments	-0.3	11.9	-4.3	7.4	-13.4
Currency fluctuations	22.1	-6.3	13.1	-11.0	21.6
Net other components after tax	21.8	5.6	8.8	-3.6	8.2
Total result for the period	76.9	14.7	-22.2	-71.7	-45.4
Total result attributable to:					
Parent company shareholders	68.8	9.3	-19.1	-73.7	-54.4
Minority interests	8.1	5.4	-3.1	2.0	-9.0

Consolidated Balance Sheet - Summary

SKr million	30 June 2009	30 June 2008	31 December 2008
ASSETS			
<i>Fixed assets</i>			
Intangible fixed assets	119.5	65.3	127.8
Tangible fixed assets			
Land and buildings	166.9	158.0	170.1
Machinery and plant	255.6	196.9	246.7
Fixed plant under construction	18.1	11.3	7.9
Total tangible fixed assets	440.6	366.2	424.7
Financial fixed assets			
Interests in associate companies	30.4	33.3	35.6
Other shares and other securities	15.9	17.1	16.4
Other long-term receivables	12.2	14.5	12.5
Deferred tax receivables	18.4	6.4	16.7
Total financial fixed assets	76.9	71.3	81.2
Total fixed assets	637.0	502.8	633.7
<i>Current assets</i>			
Stocks	174.7	180.8	150.4
Accounts receivable	404.0	341.3	270.9
Other current receivables	167.3	97.7	98.2
Securities	4.9	42.0	25.9
Liquid funds	31.1	74.4	115.6
Total current assets	782.0	736.2	661.0
Total assets	1,419.0	1 239.0	1 294.7
EQUITY AND LIABILITIES			
Equity			
Capital and reserves attributable to parent company shareholders			
Share capital	105.5	105.5	105.5
Other injected capital	30.0	30.0	30.0
Reserves	32.7	15.6	22.3
Retained earnings	127.0	171.2	164.9
	295.2	322.3	322.7
Minority interests	76.1	53.3	79.2
Total equity	371.3	375.6	401.9
<i>Long-term liabilities</i>			
Interest-bearing long-term liabilities	161.9	250.7	163.4
Deferred tax liabilities	24.2	26.0	23.7
Pension provisions	11.0	8.6	10.1
Other provisions	8.1	6.8	7.9
Total long-term liabilities	205.2	292.1	205.1
<i>Current liabilities</i>			
Interest-bearing current liabilities	536.3	335.4	444.7
Other current liabilities	306.2	235.9	243.0
Total current liabilities	842.5	571.3	687.7
Total equity and liabilities	1,419.0	1,239.0	1 294.7

Consolidated Cash Flow Analysis - Summary

SKr million	Jan-June 2009	Jan-June 2008	Jan-Dec 2008
Cash flow from continuing operations before changes in working capital	-2.3	2.5	81.6
Cash flow from changes in working capital	-179.0	-108.4	-5.5
Cash flow from continuing operations	-181.3	-105.9	76.1
Acquisition of tangible fixed assets, net	-42.9	-38.3	-75.6
Acquisition of lines of business	-	-	-94.2
Buying and selling of securities, net	27.7	156.5	159.7
Divestment of lines of business	13.6	-	-
Change in other fixed assets	19.9	-0.5	-1.4
Cash flow from investment activities	18.3	117.7	-11.5
Change in interest-bearing liabilities	86.5	-22.2	-35.6
Dividends paid to parent company shareholders	-8.4	-25.3	-25.3
Dividends paid to minority shareholders in subsidiaries	-	-	-
Cash flow from financing activities	78.1	-47.5	-60.9
Cash flow for the period	-84.9	-35.7	3.7
Opening liquid funds	115.6	105.7	105.7
Currency differences, liquid funds	0.4	4.4	6.2
Closing liquid funds	31.1	74.4	115.6

Change in equity, SKr million	Jan-June 2009	Jan-June 2008	Jan-Dec 2008
Opening balance	401.9	472.6	472.6
Total result for the period	-22.2	-71.7	-45.4
Dividends paid by AB Geveko	-8.4	-25.3	-25.3
Dividends paid to minority shareholders in subsidiaries	-	-	-
Closing balance	371.3	375.6	401.9

Note 1. Reporting by segment April-June 2009

SKr million	Road markings	ChemTech	Eliminations and unallocated	Group
Net turnover	498.5	48.5	-36.8	510.2
Operating costs	-388.4	-39.1	-6.6	-434.1
Interest in earnings of associate companies	-1.2			-1.2
Profit/loss before financial items	108.9	9.4	-43.4	74.9
Dividend income			0.3	0.3
Change in value of Equities portfolio			4.8	4.8
Financial income			2.3	2.3
Financial costs			-8.3	-8.3
Profit/loss before tax	108.9	9.4	-44.3	74.0

Note 1. Reporting by segment April-June 2008

SKr million	Road markings	ChemTech	Eliminations and unallocated	Group
Net turnover	412.5	48.0	-27.2	433.3
Operating costs	-355.0	-44.4	12.2	-387.2
Interest earnings of associate companies	-3.4		3.0	-0.4
Profit/loss before financial items	54.0	3.7	-12.0	45.7
Dividend income			5.2	5.2
Change in value of Equities portfolio			-17.5	-17.5
Financial income			2.5	2.5
Financial costs			-7.4	-7.4
Profit/loss before tax	54.0	3.7	-29.2	28.5

Note 1. Reporting by segment January-June 2009

SKr million	Road markings	ChemTech	Eliminations and unallocated	Group
Net turnover	595.8	71.3	-41.7	625.4
Operating costs	-583.0	-65.2	-9.7	-657.9
Interest earnings of associate companies	-0.1			-0.1
Profit/loss before financial items	12.7	6.1	-51.4	-32.6
Dividend income			0.3	0.3
Change in value of Equities portfolio			6.0	6.0
Financial income			6.3	6.3
Financial costs			-21.8	-21.8
Profit/loss before tax	12.7	6.1	-60.6	-41.8
Fixed assets	568.7	18.5	49.8	637.0
Current assets	602.1	48.0	131.9	782.0
	1,170.8	66.5	181.7	1,419.0
Equity	-	-	371.3	371.3
Liabilities	157.4	14.4	875.9	1,047.7
	157.4	14.4	1,247.2	1,419.0

Note 1. Reporting by segment January-June 2008

SKr million	Road markings	ChemTech	Eliminations and unallocated	Group
Net turnover	517.1	69.8	-28.9	558.0
Operating costs	-530.4	-70.0	9.7	-590.7
Interest in earnings of associate companies	-3.4			-3.4
Profit/loss before financial items	-16.7	-0.2	-19.2	-36.1
Dividend income			5.2	5.2
Change in value of Equities portfolio			-35.7	-35.7
Financial income			4.5	4.5
Financial costs			-14.5	-14.5
Profit/loss before tax	-16.7	-0.2	-59.7	-76.6
Fixed assets	408.2	22.6	72.0	502.8
Current assets	484.1	49.6	202.5	736.2
	892.4	72.1	274.5	1,239.0
Equity			375.6	375.6
Liabilities	113.4	13.8	736.2	863.4
	113.4	13.8	1,111.8	1,239.0

Note 1. Reporting by segment January-December 2008

SKr million	Road markings	ChemTech	Eliminations and unallocated	Group
Net turnover	1,351.3	121.6	-45.4	1,427.5
Operating costs	-1,287.5	-126.3	13.6	-1,400.2
Interest earnings of associate companies	-3.0			-3.0
Profit/loss before financial items	60.8	-4.7	-31.8	24.3
Dividend income			5.2	5.2
Change in value of Equities portfolio			-47.9	-47.9
Financial income			8.9	8.9
Financial costs			-51.5	-51.5
Profit/loss before tax	60.8	-4.7	-117.1	-61.0
Fixed assets	565.2	22.4	46.1	633.7
Current assets	408.5	30.0	222.5	661.0
	973.7	52.4	268.6	1,294.7
Equity			401.9	401.9
Liabilities	127.2	4.8	760.8	892.8
	127.2	4.8	1,162.7	1,294.7

Note 1. Reporting by segment July 2008-June 2009 (moving 12-month figures)

SKr million	Road markings	ChemTech	Eliminations and unallocated	Group
Net turnover	1,430.0	123.1	-58.2	1,494.9
Operating costs	-1,340.1	-121.5	-5.8	-1,467.4
Interest in earnings of associate companies	0.3			0.3
Profit/loss before financial items	90.2	1.6	-64.0	27.8
Dividend income			0.3	0.3
Change in value of Equities portfolio			-6.2	-6.2
Financial income			10.7	10.7
Financial costs			-58.8	-58.8
Profit/loss before tax	90.2	1.6	-118.0	-26.2

Note 2. Key ratios, Group

	30 June 2009	30 June 2008	30 June 2007	30 June 2006	30 June 2005
Net turnover, SKr million	625.4	558.0	436.5	388.6	404.6
Operating loss, SKr million	-32.6	-36.1	-19.2	-39.3	-7.7
Profit/loss after tax, SKr million	-31.0	-68.1	21.7	-9.1	40.4
Earnings/loss per share after tax before and after dilution, SKr	-7.15	-15.75	5.10	-1.05	9.50
Cash flow per share, SKr	-20.10	-8.45	-21.35	-4.45	1.35
Stock market price Geveko "B" shares, SKr	64.75	79.00	200.00	194.00	176.00
Equity ratio, %	26.2	30.3	32.2	49.1	50.0
No. of shares	4 219 533	4 219 533	4 219 533	4 219 533	4 219 533

The Group has outstanding equity warrants, but no outstanding convertible loans.

Parent company profit and loss account- Summary

SKr million	Jan-June 2009	Jan-June 2008	Jan-Dec 2008
Management costs	-11.9	-10.0	-11.9
Other operating costs	-1.9	-	-
Operating profit/loss	-13.9	-10.0	-11.9
Dividends: from subsidiaries	50.0	0.0	0.0
from other companies	0.3	5.1	5.2
Change in value in Equities Portfolio	6.8	-35.7	-44.4
Interest income and similar profit/loss items	7.1	6.4	14.9
Interest costs and similar profit/loss items	-4.4	-5.0	-14.1
Profit/loss before tax	46.0	-39.2	-50.3
Tax	-	-	-
Net profit/loss for the period	46.0	-39.2	-50.3

Parent company balance sheet – Summary

SKr million	30 June 2009	30 June 2008	31 December 2008
Fixed assets	80.4	75.2	77.7
Current assets	<u>425.2</u>	<u>291.3</u>	<u>324.8</u>
Total assets	505.6	366.5	402.5
Equity	242.2	215.7	204.6
Provisions	-	3.1	3.1
Long-term liabilities	5.0	2.5	5.0
Current liabilities	<u>258.4</u>	<u>145.2</u>	<u>189.8</u>
Total equity and liabilities	505.6	366.5	402.5

This interim report has not been subject to examination by the company's auditors.

Financial information 2009-2010

Interim Report January-September 2009	28 October 2009
Year-end communiqué 2009	4 March 2010
Annual Report 2009	April 2010
AGM 2010	26 April 2010
Interim Report January-March 2010	26 April 2010

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The information in this interim report is such that AB Geveko is required to publish under the terms of the Securities Market Act and/or the Act concerning Trading in Financial Instruments.

The information was released for publication at 11.40 a.m. on 14 July 2009.

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